LABRIS GROUP Limited Liability Partnership

(a limited liability partnership incorporated in Kazakhstan)

OFFER TERMS
OF THE 1ST TRANCHE OF THE U.S.$10,000,000 BONDS DUE 21 JULY 2028 (ISIN: KZX000004874)

ISSUED UNDER THE U.S.$100,000,000 PROGRAMME

The Bonds will be constituted by and have the benefit of a U.S.$100,000,000 Programme established by LABRIS GROUP Limited Liability Partnership and valid until 31 December 2035. This document is the Offer Terms of the 1st Tranche issued under the Programme. The Bonds of this Tranche have been issued under the Programme and in accordance with the Acting Law of the Astana International Financial Centre. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Prospectus dated 17 July 2025. This document constitutes the Offer Terms of the Bonds described herein. This document is prepared for the purposes of the AIFC rules and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Bonds is only available on the basis of the combination of these Offer Terms and the Prospectus. The Offer Terms and the Prospectus have been published on the website of the Astana International Exchange at https://www.aix.kz via the AIX Regulatory Announcement Services and the Issuer's website https://labris.kz/.

AIX and its related companies and their respective directors, officers and employees do not accept responsibility for the content of this Prospectus including the accuracy or completeness of any information or statements included in it. Liability for the Prospectus lies with the issuer of the Prospectus and other persons such as Experts whose opinions are included in the Prospectus with their consent. Nor has AIX, its directors, officers or employees assessed the suitability of the securities to which the Prospectus relates for any particular investor or type of investor. If you do not understand the contents of this Prospectus or are unsure whether the Bonds are suitable for your individual investment objectives and circumstances, you should consult an authorized financial advisor.

In the case of bankruptcy or default by the Issuer the investors may not recover the amounts they are entitled to and risk losing all or part of their investment, and the investors' liability might not be limited to the amount of the investment. Civil liability attaches only to those Persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Prospectus, or where it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Bonds.

Type of Securities	Unsecured Coupon Bonds.
Issue and trading currency	U.S. Dollar.
Aggregate principal amount	U.S.$10,000,000.
Nominal Value	U.S.$100 per Bond.
Number of Bonds offered	100,000 Bonds.
ISIN	KZX000004874
Guarantee	N/A
Issue Date	21 July 2025
Maturity Date	21 July 2028
Admission to listing and trading	Applications have been made for the Bonds to be admitted to the Official List and to trading on the AIX on 21 July 2025.
Coupon Payment Dates	As stipulated in the coupon calendar below
Coupon Interest Rate	11.0% per annum, payable semi-annually
Offering method	Offering of the Bonds will be made through the trading system of the AIX in accordance with the AIFC Market Rules, AIX Business Rules, AIX CSD Rules, and relevant AIX market notices.
Offer period opening and closing date	The Bonds can be offered during the entire period of circulation starting from the Issue Date until the Maturity Date through the trading system of the AIX in accordance with the AIFC Market Rules, AIX Business Rules, AIX CSD Rules and relevant AIX market notices.
Allotment of the Bonds	There is no book-building. The settlement of the Bond's transactions executed on the AIX during the entire period of circulation period is T+2 in accordance with AIX CSD Rules.
Early redemption at the Option of the Bondholders – Put Option	During the term of the Bonds, the Issuer shall, upon written request of a Bondholder who has held the Bonds continuously for at least one calendar year, repurchase the Bonds held by such Bondholder at their Nominal Value, together with the coupon interest accrued as of the repurchase date. The written request must be submitted to the Issuer in accordance with clause 3.6 "Notices" of the Securities Notes section of the Prospectus and shall contain the following information: – For legal entities: full legal name, Business Identification Number (BIN) (or any other similar number confirming registration in accordance with the laws of the Bondholder's country), registered and actual addresses, contact details, the number of Bonds requested for repurchase, and the date of their acquisition by such Bondholder; – For individuals: full name, Individual Identification Number (IIN) (or any other similar number confirming registration in accordance with the laws of the Bondholder's country), contact details, the number of Bonds requested for repurchase, and the date of their acquisition by such Bondholder. The Bondholder submitting such request shall confirm continuous ownership of the Bonds for at least one calendar year by attaching to the written request an appropriate statement/report from their broker or a statement/report issued by another competent authority.

	Within 5 (five) Business Days from the date of receipt of the written repurchase request, the Issuer shall contact such Bondholder and repurchase the Bonds indicated in the request.
Early redemption at the Option of the Issuer – Call Option	N/A
Estimated expenses	Estimated expenses associated with the preparation and offering of the Bonds, including listing fees, are expected to be U.S.$55,000.
Estimated net amount of proceeds	The net proceeds from the issuance are expected to amount to approximately U.S.$9,945,000 after deduction of fees and expenses related to the issuance of the Bonds.
Coupon Payments	Coupon interest payments on Bonds shall be paid no later than 15 (fifteen) calendar days starting from the relevant Coupon Payment Date
Redemption	Unless previously purchased and cancelled, the Issuer hereby irrevocably covenants in favor of each Bondholder that the Bonds will be redeemed at their Nominal Value concurrently with the final coupon interest payment no later than 15 (fifteen) calendar days starting from the Maturity Date.
Authorizations	This Tranche was approved by the Resolution №6 of the Sole Participant of the Issuer dated 29 April 2025.

COUPON CALENDAR

<table>
<tr><th>#</th><th>Coupon period commencement date</th><th>Coupon period expiry date and Record Date (23:59:59 Astana time)</th><th>Coupon Payment Dates (the first day of the coupon interest payment period)</th><th>The last day of the coupon interest payment period</th></tr>
<tr><td>1</td><td>21/07/2025</td><td>20/01/2026</td><td>21/01/2026</td><td rowspan="6">Coupon interest payments on Bonds shall be paid no later than 15 (fifteen) calendar days starting from the relevant Coupon Payment Date</td></tr>
<tr><td>2</td><td>21/01/2026</td><td>20/07/2026</td><td>21/07/2026</td></tr>
<tr><td>3</td><td>21/07/2026</td><td>20/01/2027</td><td>21/01/2027</td></tr>
<tr><td>4</td><td>21/01/2027</td><td>20/07/2027</td><td>21/07/2027</td></tr>
<tr><td>5</td><td>21/07/2027</td><td>20/01/2028</td><td>21/01/2028</td></tr>
<tr><td>6</td><td>21/01/2028</td><td>20/07/2028</td><td>21/07/2028</td></tr>
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If any date for payment in respect of the Bonds is not a Business Day, the Bondholder shall not be entitled to payment until the next following Business Day nor to any coupon interest or other sum in respect of such postponed payment.

For detailed information please see clause 3.1. “Payments of coupon interest and the principal amount” of the Securities Notes section of the Prospectus.

LABRIS GROUP Limited Liability Partnership

Iskakov Batyrkhan, Director
(Name, title)

(Signature, stamp)

17 July 2025
Date